

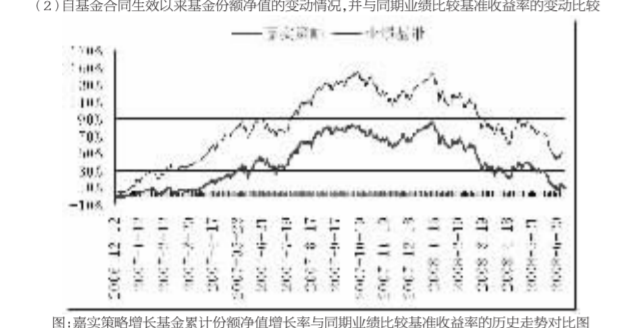
§1 重要提示
基金管理人、基金托管人、基金销售机构及其从业人员不得将基金财产挪作其他用途，不得将基金财产用于承销证券、向他人贷款或提供担保、从事承担无限责任的投资、买卖其他基金份额、从事内幕交易、操纵市场及其他不正当交易活动、从事有损基金份额持有人利益的活动。

Table with 2 columns: Item and Content. Includes fund name (嘉实策略增长), code (070011), and other details.

§3 主要财务指标和基金净值表现

Table with 2 columns: Item and Value. Shows financial indicators like return and net asset value for the period from April 1 to June 30, 2008.

3.2 基金净值表现
(1) 报告期内基金份额净值增长率及其与同期业绩比较基准收益率的比较
(2) 自基金合同生效以来基金份额净值的增长率与同期业绩比较基准收益率的变动比较



图：嘉实策略增长基金份额净值增长率与同期业绩比较基准收益的历史走势对比图 (2006年12月12日至2008年6月30日)

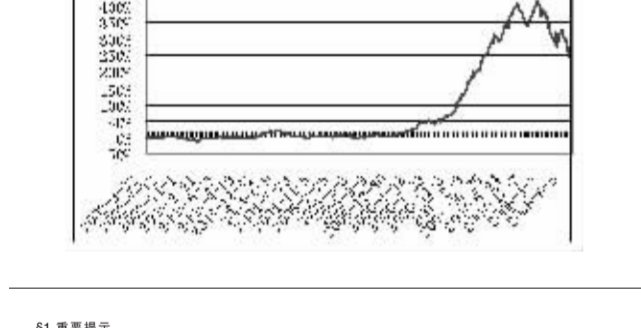
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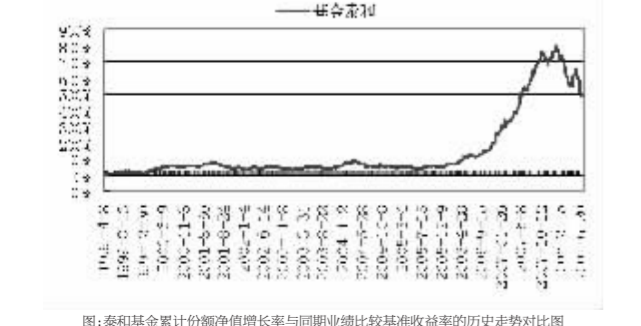
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注：本基金基金合同约定业绩比较基准，基金净值表现与同期业绩比较基准进行比较。

嘉实策略增长混合型证券投资基金 2008年第二季度报告

注：按相关法规规定，本基金基金合同生效日起6个月内为建仓期，截至报告期末本基金的各项投资比例符合基金合同第十一部分(二、投资范围和(六、二)投资组合限制)的有关约定。

§4 管理人报告
4.1 基金经理简介
邵俊先生，经济学硕士，10年证券从业经历，曾任国泰君安证券研究所研究员、行业投资策略组组长、行业公司投资部工作，现任公司基金经理助理。2006年7月加入嘉实基金管理有限公司担任基金经理。2006年12月至今任本基金基金经理。

4.2 报告期内基金运作的遵规守信情况说明
在报告期内，本基金管理人严格遵守了《证券法》、《证券投资基金法》及其各项配套法规、《嘉实策略增长混合型证券投资基金合同》和其他相关法律法规的规定，本着诚实信用、勤勉尽责的原则管理和运用基金资产，在严格控制投资风险的基础上，为基金份额持有人谋求最大利益。本基金运作管理符合有关法律法规和基金合同的有关规定，无损害基金份额持有人利益的行为。

4.3 报告期内公平交易制度执行情况
报告期内，本基金严格执行中国证监会《证券投资基金管理公司公平交易制度指导意见》，无发生异常交易行为；本基金与其他投资组合的投资风格不同，未与其他投资组合进行业绩比较。

4.4 报告期内基金的投资策略和业绩表现
(1) 行情回顾及运作分析
报告期内，中国A股市场面临的经济环境依然较为严峻。一方面，全球经济增长放缓，通货膨胀压力增大，通胀风险骤升，部分亚洲国家已出现金融危机先兆。另一方面，从国内经济来看，出口与内需增长放缓，成本上升的压力将逐步传导到企业的盈利这一环节。因此，市场中短期内仍有一个观望的过程。本基金在保持谨慎的同时，估计政策面可能会对市场进行阶段性的支持，这将使市场的未来运行格局变得更加复杂。

§5 投资组合报告
5.1 报告期末基金资产组合情况
资产类别 金额(元) 占基金总资产的比例
股票 6,936,498,163.88 79.56%

Table showing industry distribution of the fund's portfolio at the end of the reporting period.

5.2 报告期末按行业分类的股票投资组合
行业 股票市值(元) 市值占基金总资产比例

Table showing industry distribution of the fund's portfolio at the end of the reporting period.

5.3 报告期末按市值占基金总资产比例大小排序的前十名股票明细

Table listing the top 10 stocks by market value as a percentage of the fund's total assets.

5.4 报告期末按市值占基金总资产比例大小排序的前十名债券明细

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5.5 报告期末按市值占基金总资产比例大小排序的前五名债券明细

Table listing the top 5 bonds by market value as a percentage of the fund's total assets.

5.6 报告期末按市值占基金总资产比例大小排序的前五名权证明细

Table listing the top 5 warrants by market value as a percentage of the fund's total assets.

5.7 报告期末按市值占基金总资产比例大小排序的前十名资产支持证券明细

Table listing the top 10 asset-backed securities by market value as a percentage of the fund's total assets.

5.8 报告期末按市值占基金总资产比例大小排序的前十名衍生品投资明细

Table listing the top 10 derivative investments by market value as a percentage of the fund's total assets.

5.9 报告期末按市值占基金总资产比例大小排序的前十名股指期货投资明细

Table listing the top 10 futures investments by market value as a percentage of the fund's total assets.

5.10 报告期末按市值占基金总资产比例大小排序的前十名期权投资明细

Table listing the top 10 options investments by market value as a percentage of the fund's total assets.

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